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NSI Insurance Acquires Florida-Based Mutual Insurance Group

Miami-based NSI Insurance Group has acquired another Miami-headquartered brokerage, Mutual Insurance Group, adding another milestone for the company that has doubled in size in recent years.

"We are pleased to welcome Mutual Insurance Group to NSI Insurance Group, as we continue to expand our presence across Florida, especially in key vulnerable markets," said Oscar Seikaly, CEO and chairman of NSI Insurance Group.

Mutual Insurance Group has specialized in auto, homeowners, condo, renters, flood, and commercial coverage needs for people in south Florida and around the state, the firm's LinkedIn page shows. The acquisition by NSI will expand coverage options for Mutual's client base, Vice President Alex Crespi said in a news release.

Founded in 1958, NSI has continued to grow and now has clients in 50 states and more than 100 countries, NSI said.

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